

Analysis of Financial Reports to Assess the Performance of Company CV Berkah Anugrah Mandiri

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ABSTRACT

This study aims to determine and analyze the financial performance of CV Berkah Anugrah Mandiri whether it has shown good financial performance. The data used in this study were obtained from the Financial Statements of CV Berkah Anugrah Mandiri. Period 2018-2020. The analysis technique carried out is in the form of calculating the ratio of liquidity, solvency, activity and profitability. The results of the analysis show good financial performance from a liquidity standpoint, this can be seen from the increase in the company's current assets. The financial performance based on the solvency ratio is quite solvable, because the total assets owned by the company are quite capable and can cover all of its debts if the company is liquidated. Likewise, the ratio of the company's asset turnover to sales is quite good, this can be seen from the average ratio of total asset turnover, which is 144.76 times. The results of calculating the profitability ratios carried out on the company's financial statements CV Berkah Anugrah Mandiri during the study period showed good financial performance from the aspects of GPM, NPM, ROA and ROE.



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1. INTRODUCTION

Financial reports as a result of an accounting process that can be used as a tool to provide information about the condition of a company. The financial statements consist of a balance sheet, income statement, statement of changes in capital and statement of cash flows. Information from financial reports can be disclosed by analyzing financial statements as a basis for planning the company's activities for the next period. Because the success or failure of company leaders is usually measured by the profit earned by the company in one period. All companies with a profit nuance, the main goal of the company's establishment is to obtain maximum profits. However, the success or failure of the company in seeking finance and maintaining the company depends on its financial management. Companies must have healthy financial performance to maintain profits or profit for the company's operational sustainability.

Analysis of the company's financial statements is the calculation of ratios to measure the company's financial condition. After the financial statements are prepared based on relevant data, and are carried out with the correct accounting and measurement procedures, it will be seen that the financial condition in question is to know how much assets, liabilities and capital are in the balance sheet owned. Then, it will also be known the amount of income received and the amount of costs incurred during a certain period. Thus, it can be seen how the business results obtained during a certain period from the income statement presented. By knowing the financial position, after an in-

depth analysis of the financial statements, it will be seen whether the company can achieve the planned targets or not.

CV Berkah Anugrah Mandiri with its main activities in the trade sector buying supplies to suppliers (vendors) and selling directly to end users or reselling to agents. Of course it affects the increase or decrease in inventory balances, accounts payable, sales, receivables and other related accounts. object of financial analysis. There are three types of reports in financial reports, namely:

1. The balance sheet which provides information about wealth, debt and capital.
2. Statement of loss/profit, which provides information about the company's activities.
3. Statement of cash flow, which provides information about cash inflows and cash outflows of the company.

To measure the financial performance of CV Berkah Anugrah Mandiri, four ratios will be used, namely the ratio of liquidity, solvency, activity and profitability so that it can be seen whether the company's financial performance of CV Berkah Anugrah Mandiri is good or vice versa.

Based on the background of the problems described above, the authors are interested in conducting research with the title "ANALYSIS OF FINANCIAL REPORTS TO ASSESS THE PERFORMANCE OF COMPANIES CV BERKAH ANUGRAH MANDIRI".

Based on the formulation of the problem above, the objectives of this research are:

1. To find out and analyze the financial reports of CV Berkah Anugrah Mandiri, which has shown good efficiency and effectiveness in financial performance.
1. To find out and analyze the financial reports used by CV Berkah Anugrah Mandiri, which has shown good financial performance.

2. RESEARCH METHOD

This research was conducted at CV Berkah Anugrah Mandiri which is located at Jalan Pasar 3 Klumpang No. 1 Hamparan Perak District, Deli Serdang Regency. The subject of this research is CV Berkah Anugrah Mandiri, and the object of this research is the company's financial statements from 2018 to 2020. The research sample is part of the population taken as a data source and can represent the entire population (Ulber Silalahi, 2009:254). For determining the sample in this study, the authors only took some financial report data, namely financial reports for 3 years, namely 2018, 2019, 2020.

Data collection techniques are methods used by researchers to collect the data needed from the field. The data collection technique used documentation techniques in the form of financial report data for CV Berkah Anugrah Mandiri from 2018 to 2020 and library techniques.

1. Documentation is data that is available and has previously been processed and collected by other parties, so that the data contained in the document may be used without having to process the data first.
2. Bibliographical data is a data collection technique by conducting a review study of books, literature, records, and reports that have to do with the problem being solved.

Scope and data analysis techniques used in the Analysis of Financial Statements of CV Berkah Anugrah Mandiri. for the year ended 31 December 2018-31 December 2020, This ratio measures the effectiveness of management as a whole which is shown by the size of the level of profit earned in relation to sales and investment.

3. RESULTS AND DISCUSSIONS

3.1 Company Financial Statements

In accordance with the scope of the limitations of this research, the authors only discuss issues of financial statements in the form of balance sheets and profit (loss) reports. Analysis of financial ratios on financial statements that involve the use of financial statements, namely the use of financial data taken from the balance sheet and the calculation of profit and loss for the company CV Berkah Anugrah Mandiri.

The balance sheet is a report that describes the financial position, which shows the assets, liabilities and equity of a company on a certain date. In the balance sheet, current assets are presented separately from non-current assets and current liabilities separately from non-current liabilities, except for certain industries which are specifically regulated. Current assets are presented

according to the measure of liquidity while liabilities are presented according to the size of their maturity. The balance sheet has been prepared systematically and in detail so as to provide an overview of the company's financial position at a certain time so that it can be used as a good source of data in analyzing financial ratios.

Based on the profit and loss report above, it can be seen that the profit earned by the company CV Berkah Anugrah Mandiri in 2018 amounted to Rp. 451,386,697 and in 2019 decreased to Rp. 428,744,973 and in 2020 it will increase again to Rp. 532,969,330. From these results it can be concluded that in 2018 the company's sales were quite large compared to 2019 so that it obtained a satisfactory profit with greater expenses in 2019 than the previous year. In 2020, the company's profit increased again, both in terms of sales level accompanied by a fairly good increase in profit compared to the previous years in 2018 and 2019.

3.2 Liquidity Ratio

Liquidity is a ratio to measure a company's ability to meet short-term obligations to creditors that must be fulfilled immediately. For this liquidity ratio, there are two ratios used, namely, the current ratio and the cash ratio. Where the higher the current ratio means the greater the company's ability to meet short-term obligations. Current assets in question include cash, accounts receivable, marketable securities, and inventories. From assets current, inventory is a current asset that is less liquid than the others.

Even though there were fluctuations during the study year, it can be said that the financial performance from a liquidity point of view is quite good. This is in line with the increase in current assets by 1.26% in 2019 compared to 2018 and the 1.28% increase that occurred in 2020 compared to 2018. Meanwhile the increase that occurred was 1.07% in 2020 compared to 2019.

3.3 Solvency Ratio

To find out the company's financial condition in fulfilling its financial obligations, if the company were to be liquidated at some point, it can be calculated by using various ratios. The higher this ratio, the greater the funding with debt, the more difficult it is for the company to obtain additional loans because it is feared that the company will not be able to cover its debts with its assets. Conversely, the lower this ratio, the smaller the company is financed and debt. The standard of measurement to assess whether or not a company's ratio is the industry average ratio.

Based on the calculation results as in the table above, it can be explained as follows: The GPM value for 2018 is 12.88%, which means that for each item sold, the company gets a gross margin of 12.88% for 2019 the GPM ratio is 17.92%, which means that for every item sold, the company gets a gross profit of 17.92%, and for 2020 the GPM ratio is 16.62%, which means that for every item sold, the company gets a gross profit of 16.62%. Judging from the results of the calculations in these three periods, it can be seen that there were irregular increases and decreases, because in 2019 the increase rate was 5.04% and in 2020 the decrease rate was 1.30%. The average of this ratio is 15.80% and this is very influential on the company's net profit and the company must improve its management so that its income increases again.

ROE for 2018 is 14.91%, which means that for every one million rupiah invested, the company can provide a return of 33.99%, for 2019 the ROE value is 9.12% and in 2020 the ROE value is 12.15%. The results of this calculation show that in these three periods there were fluctuations. A decrease occurred in 2019 and an increase in 2020 compared to 2019 even though the increase was not too big, because in 2020 there was an increase of 3.02% from 2019 which had decreased and in 2019 with a decrease of 5.78%. So, the average of this ratio is 12.06% and from the comparison of the three periods it can be concluded that the company's performance is still in the good category even though there is a greater decline compared to the increase that has occurred, but still within reasonable limits.

Based on the results of calculating the profitability ratios carried out on the company's financial statements CV Berkah Anugrah Mandiri during the study period showed good financial performance, but the company must control the costs incurred so that the company's financial performance in the following year is even better.

4. CONCLUSION

From the results of the analysis of financial statements carried out on CV Berkah Anugrah Mandiri during the research year period, namely from April 2022 to September 2022, several conclusions can be drawn, namely: Even though there were fluctuating ratio values during the year of study, it can be said that the financial performance from the point of view of liquidity is quite good. This is in line with the increase in current assets of 1.26% in 2019 compared to 2018 and the 1.28% increase that occurred in 2020 compared to 2018. Meanwhile the increase that occurred was 1.07% in 2020 compared to 2019. The company's financial performance can be seen from the solvability ratio, where the total assets owned by the company are able to cover all of its debts if one day the company is liquidated or dissolved. Based on the calculation of the total asset turnover ratio, namely the ratio that measures the efficiency of a company in using its total assets to generate sales, it is quite good. This can be seen from the average ratio of total asset turnover, which is quite good, namely 144.76 times. From the results of calculating the profitability ratios carried out on the company's financial statements CV Berkah Anugrah Mandiri shows good financial performance in terms of GPM, NPM, ROA and ROE aspects.

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